



# VACo/VML Pooled OPEB Trust Annual Report – FY 2022

Annual Meeting  
September 23, 2021

## VACo/VML Pooled OPEB Trust

The Pooled OPEB Trust is an investment vehicle governmental entities use to fund retiree OPEB benefits as they are earned by employees:

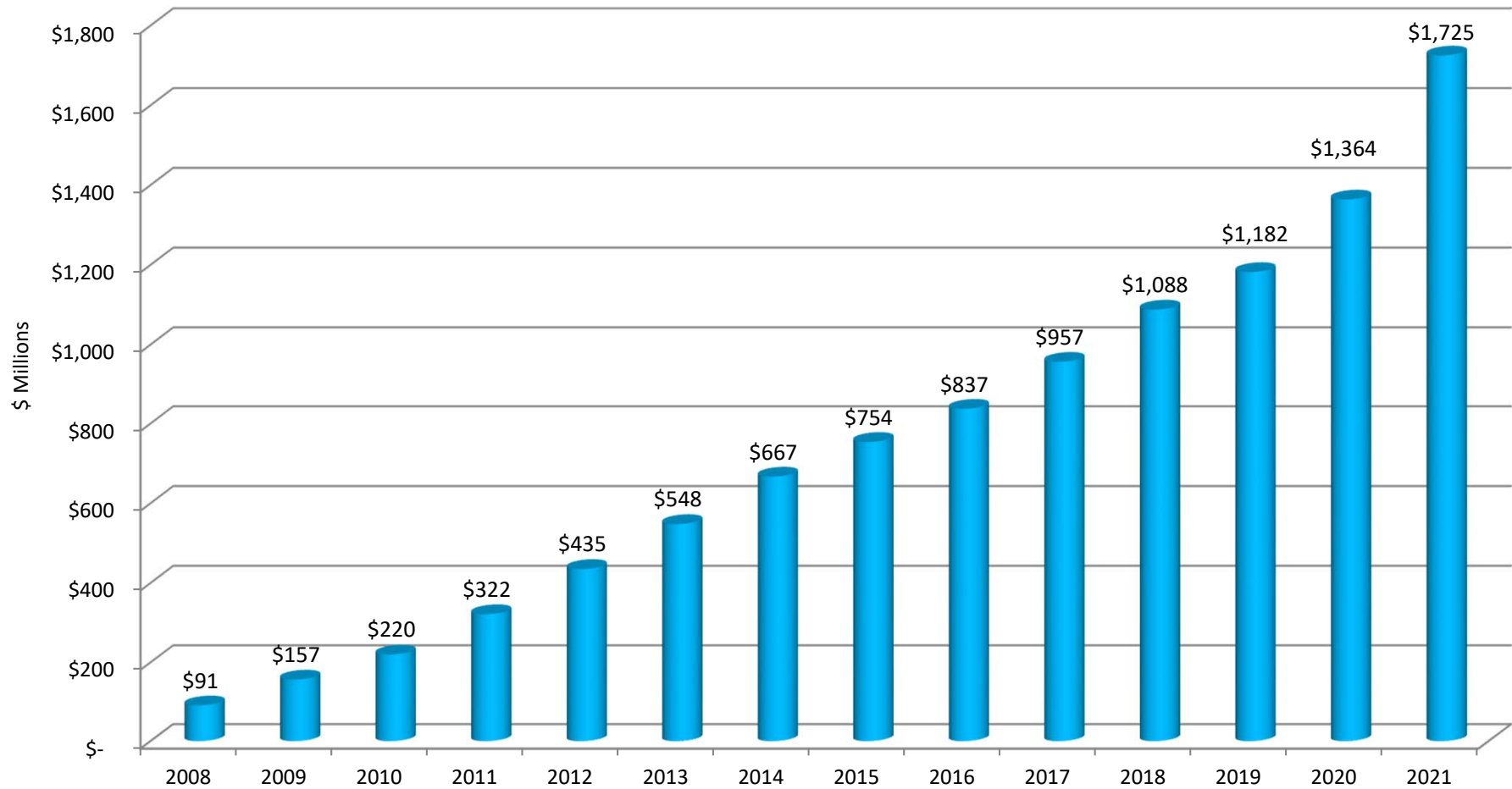
- ✓ Virginia's only *pooled* OPEB trust fund – largest pooled OPEB trust in U.S.
- ✓ Provides access to nationally recognized investment advisor and best-in-class institutional fund managers.
- ✓ Large scale offers well-diversified portfolios lower costs.

# VACo/VML Pooled OPEB Trust Accounts

Accomack County  
Alexandria City Public Schools  
Alexandria Renew Enterprises  
Chesapeake Public Schools  
Chesterfield County  
Chesterfield County Public Schools  
Chesterfield County Line of Duty Act  
City of Fredericksburg  
City of Lexington & Public Schools  
City of Poquoson  
City of Portsmouth  
City of Richmond  
City of Roanoke  
City of Roanoke Line of Duty Act  
City of Salem  
City of Staunton & Public Schools  
City of Suffolk  
City of Virginia Beach  
Colonial Behavioral Health  
Fairfax County  
Fairfax County Public Schools  
Fauquier County & Public Schools  
Fluvanna County  
Health Care Commission of Chesterfield  
Henrico County  
Henry County  
Henry County Public Service Authority

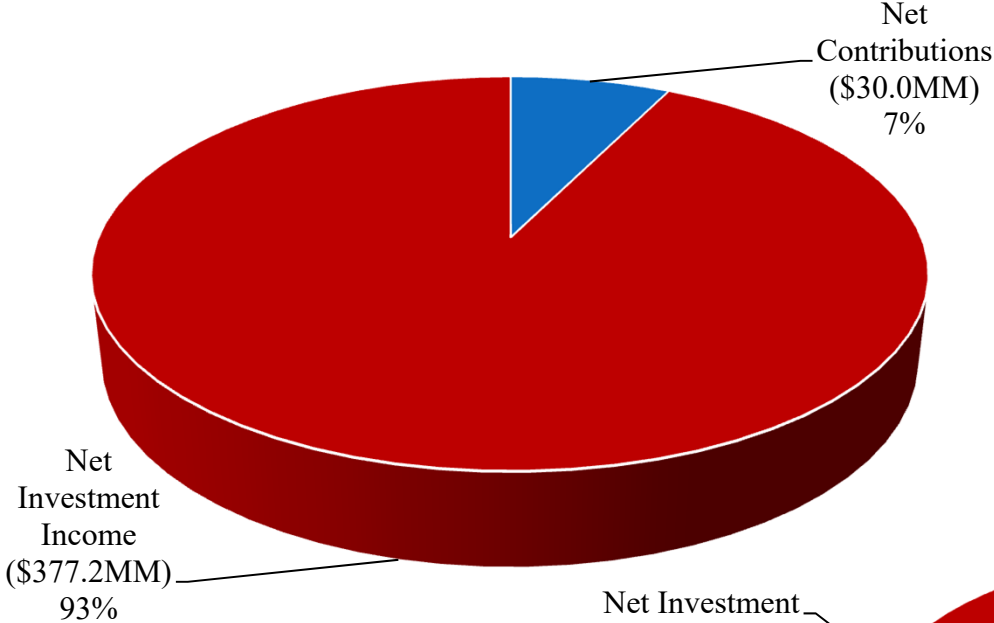
Henry County Schools  
Henry County/Martinsville Social Services  
Loudoun County  
Loudoun County Public Schools  
Loudoun Water  
Mecklenburg County  
Newport News Redevelopment & Housing Authority  
Newport News Public Schools  
Portsmouth Public Schools  
Rappahannock Area Community Services Board  
Rappahannock Juvenile Center  
Richmond Metropolitan Transportation Authority  
Roanoke County  
Roanoke County Public Schools  
Salem City Schools  
Southeastern Cooperative Educational Programs  
Spotsylvania County Public Schools  
Stafford County  
Stafford County Public Schools  
Suffolk Public Schools  
Town of Ashland  
Town of Blacksburg  
Virginia Beach City Public Schools  
Washington Metropolitan Area Transit Authority  
York County  
York County School Division

# OPEB Assets as of Annual Meeting

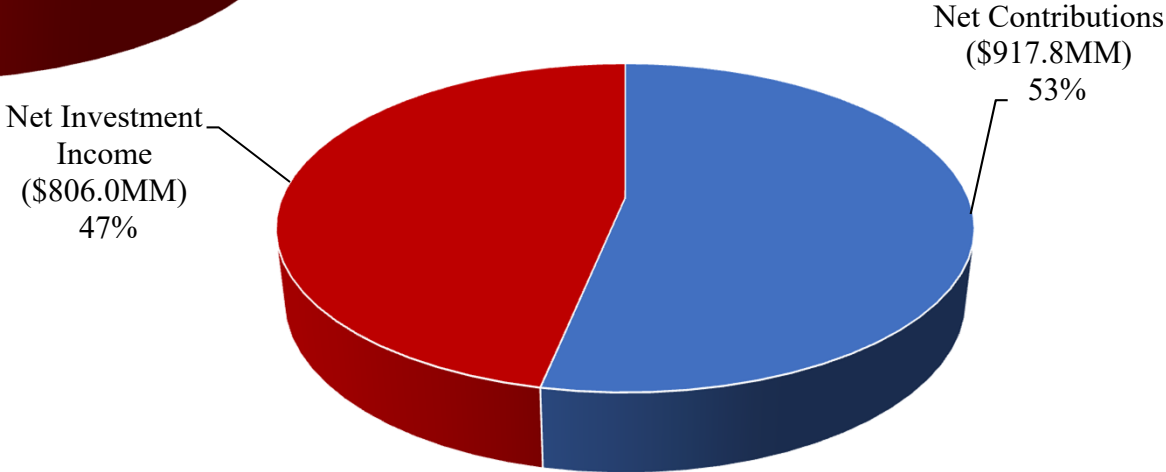


# Contributions vs. Earnings

## Fiscal Year 2021



## Since Inception



# Fiscal Year 2022 Participant Survey Results

- Responses represented **80%** of total market value
- Fund still in asset accumulation mode
  - **2.7 : 1** Planned Contributions to Disbursements
- Overall funded liability of Pooled OPEB Trust participants: **43%**
- Median funded liability of Pooled OPEB Trust participants: **48%**

# Board of Trustees – FY 2021

Jeffrey Weiler, *Chairman*  
Fairfax County

Marty Smith  
Fairfax County Public Schools

Ronald H. Williams, *Vice Chairman*  
City of Suffolk

Julius Stewart  
Washington Metro Area Transit Authority

Vivian A. Calkins-McGettigan  
York County

Scott W. Zaremba  
Chesterfield County

Meghan Coates  
Henrico County

H. Roger Zurn, Jr.  
Loudoun County

Laura M. Rudy  
Stafford County



**VACo/VML Pooled OPEB Trust**